

Identification	Subject	ECON 844 Regional economics – 3KU credits (6 ECTS)	
	Program	Graduate	
	Department	Economics and Management	
	Term	Spring, 2024	
	Instructor	Polad Orujov	
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	Classroom/hours		
Prerequisites	ECON 801 Advanced Microeconomics		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	Core Textbook: Edgar M Hoover and Frank Giarratani "An Introduction to Regional Economics" (2020). Web Book of Regional Science. 4.		
Course outline	The regional economy studies the economy of the separate regions: the objective background for the economic development of the region as a geographical location, natural resource, demographic, production potential and so on, production structure, social sphere, and living conditions, the system of resettlement and location of the economy, etc. By examining these factors, regional economics aims to understand the unique challenges and opportunities faced by different regions and to develop strategies for promoting sustainable and inclusive economic growth at the regional level.		
Course objectives	The main objectives of regional economics are: - the socio-economic processes on the territory of the country, republics, territories, regions, and other territorial entities. - study of the development of the Azerbaijan economy and the economic development of the neighboring countries with a special focus on regional cooperation - study of the coordination of regional economic development and regional relationships from the perspective of economics.		
Learning Outcomes	Upon successful completion of this course, students will be able to: <ul style="list-style-type: none">• to understand the economy of a particular region;• to explain economic ties between regions, regional systems, placement of productive forces, to know regional aspects of economic life;• to describe the modeling of the regional management system;• to know the concept of mechanisms and methods of management and regulation of economic activity in the region;• familiarize with scientific developments and theories in the field of regional economics;• to understand and recognize the modern problems of regional development and regional economic policy.		
Evaluation Criteria	Case analysis		x
	Group discussion		x
	Lecture		x
	Problem solving		x
Grading system	Methods	Date/deadlines	Percentage (%)
	Midterm exam	TBA	30
	Attendance		5
	Class activity		5
	Quizzes	6 th and 14 th Week	20
	Final exam	TBA	40
	Total		100
Tentative Schedule			
	Date/Day	Topics	Textbook/Assignments
1		Introduction to Regional Economics	Ch. 1

2		Location decisions	Ch. 2
3		Regional market and its systems	Ch. 4
4		Territorial organization of production	Ch. 5
5		Land use	Ch. 6
6		The spatial structure and location of urban areas/ Quiz 1	Ch. 7/8
7		Regions. Regional development and regional inequality	Ch. 9
8		Mid-term Exam	
9		The Location of People	Ch. 10
10		Region as an object for production and management	Ch. 11
11		Regional objectives and policies	Ch. 12
12		Economic and geographical zoning	Ch. 13
13		Analysis of regional income of Azerbaijan	Ch. 13
14		Prospects for the regions of Azerbaijan/ Quiz 2	Ch. 13
15		Regional policy of Azerbaijan Republic	Ch. 13
		Final Exam	